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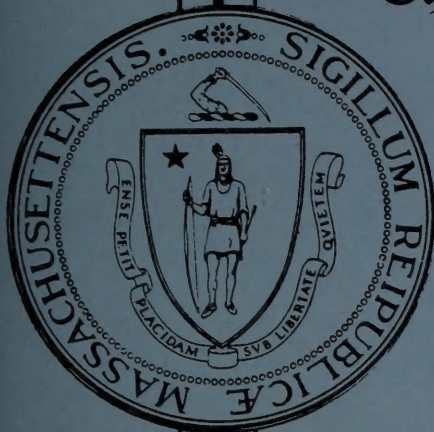


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The Commonwealth of Massachusetts



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**QUARTERLY  
FINANCIAL REPORT  
of the COMPTROLLER**

**for the Period**

**JULY 1, 1982 – MARCH 31, 1983**

**MYER A. SHOCKETT**  
Comptroller







COMPTROLLER'S DIVISION  
MYER A. SHOCKETT  
COMPTROLLER

# *The Commonwealth of Massachusetts*

## *Executive Office for Administration and Finance*

*1 Ashburton Place  
Boston, Massachusetts 02108*

May 16, 1983

This report of Governmental Type Funds for the nine months ended March 31, 1983, was prepared from the general books of account of the Commonwealth of Massachusetts as maintained by the Comptroller's Division of the Executive Office for Administration and Finance. It is hoped that it will be useful to those concerned with the operation of governmental units and agencies and those interested in the financial activity of the Commonwealth.

Estimated revenues are reported by the Executive Office for Administration and Finance with the approval of the Governor of the Commonwealth as most recently revised March 2, 1983. These estimates are based upon existing laws and are in accordance with the provisions of General Laws, Chapter 29, Section 5B. These estimates are subject to change.

The accompanying financial statements in the opinion of the Comptroller fairly disclose the operations and conditions of the Commonwealth as of the date reported.

*Myer A. Shockett*

Myer A. Shockett  
Comptroller

MAS:rh  
Publication #13213-18-450-5-83CR  
Approved by John Manton,  
State Purchasing Agent



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## T A B L E O F C O N T E N T S

	Accounting Policies and Disclosures	2, 3
	Notes To Financial Statements #	4, 5
I	Combined Balance Sheet	6
II	Comparative Statement of Revenues	7
III	Financial Condition of Other Special Revenue Funds	8, 9
IV	Financial Condition of Capital Project Funds	10, 11
V	Budgetary Status of the Following Funds:	12
	General Fund	
	Local Aid Fund	
	Highway Fund	
VI	Accrual Status of Federal Highway Construction Program Fund	13
VII	Statement of Operations by Governmental Offices	14
VIII	Statement of Operations by Fund Type	15
IX	General Obligation Debt - Analysis of Activity in Current Fiscal Year	16
X	Status of State Debt	17

# The Notes to Financial Statements are an integral part of the statements presented in this report.



COMMONWEALTH OF MASSACHUSETTS  
ACCOUNTING POLICIES AND DISCLOSURES

(The following comments are an integral part of this report)

BASIS OF ACCOUNTING

The Commonwealth operates on a modified accrual basis of accounting. Certain Metropolitan District Funds accrue deferred assessments as receivables from cities and towns and the Federal Highway Construction and Capital Improvement Program Funds include accrued federal reimbursement receivables. Tax receipts and departmental revenues are recorded on a cash basis. Expenditures are reported as net decreases in a fund equity. Encumbrances on continuing appropriations are reported as reservation of fund balances. Outstanding advances to state agencies, during interim reporting, are included in expenditures. Continuing appropriations are a portion of the fund balance and legally reserved for specific future uses. Expiring appropriation balances lapse on the last day of each fiscal year and revert to the undesignated fund balance (Surplus).

FISCAL CONTROLS

Present regulations of the Comptroller restrict advance commitments for expenditures by state agencies generally in the following respects: commitments to incur expenditures will not be approved by the Comptroller in excess of the periodic allotment of the annual appropriation and in no event in excess of the appropriation; commitments for the purchase of equipment for delivery before the end of the fiscal year will only be approved if sufficient funds remain in the appropriations; contracts may not be made to purchase services which extend beyond the end of the fiscal year, and funds will not be encumbered to reflect such services contracted for in one fiscal year but proposed to be rendered in a subsequent fiscal year. With respect to such purchase of service contracts where payment to the provider is computed on a daily, weekly or other time basis, no retroactive payments may be made for services rendered prior to the actual date of approval of the contract by the Comptroller.

The Department of the State Auditor audits all agencies and departments of the Commonwealth.

LONG TERM LEASES

Minimum rental commitments for the next five years under leases outstanding on June 30, 1982 are as follows:

<u>Year</u>	<u>Real Property</u>	<u>Equipment</u>	<u>Total</u>
1983	\$10,829,647	\$10,653,324	\$21,482,971
1984	9,056,370	9,587,992	18,644,362
1985	6,707,618	8,629,192	15,336,810
1986	4,447,096	7,766,237	12,213,333
1987	1,960,363	6,601,332	8,561,695
	<u>\$33,001,094</u>	<u>\$43,238,077</u>	<u>\$76,239,171</u>



COMMONWEALTH OF MASSACHUSETTS  
ACCOUNTING POLICIES AND DISCLOSURES (Continued)

3.

RETIREMENT SYSTEMS

The Commonwealth is responsible for the payment of pension benefits for Commonwealth employees and for teachers of the cities, towns and regional school districts in the Commonwealth. The Commonwealth retirement systems are partially funded by employees' contributions.

An Actuarial Valuation Report, prepared for the Retirement Law Commission by an independent actuary, estimated that the unfunded value of accrued benefits for the Commonwealth systems on January 1, 1979 was approximately \$3.6 billion.

A Funding Advisory Committee, established in 1976, recommended the establishment of a mandatory funding policy to meet current service costs and to amortize over a 40-year period the present unfunded actuarial liability.

Beginning with the fiscal year 1978 the Commonwealth commenced a program of funding the actuarial unfunded liability.

In accordance with Sub-Para (a) of Para 3 of Section 21 of Chapter 138 of the General Laws, effective July 1, 1980, 16.7% of the Alcoholic Beverage Taxes are dedicated for the Pension Reserve Fund.

<u>Fiscal Years</u>	<u>Amounts Appropriated</u>	<u>Appropriation (Not Credited)</u>	<u>Investment Earnings</u>	<u>Total Accumulations As of 3/31/83</u>
1978-1980	\$108 202 933	\$ -	\$16 041 141	\$124 244 074
1981	14 000 000	-	13 177 915	27 177 915
1982	14 000 000	-	16 780 789	30 780 789
1983	14 000 000	(7 000 000)	14 117 292	21 117 292
	<u>\$150 202 933</u>	<u>\$(7 000 000)</u>	<u>\$60 117 137</u>	<u>\$203 320 070</u>

LIABILITY FOR VACATION, SICK LEAVE AND WORKMEN'S COMPENSATION BENEFITS

There is no satisfactory basis for determining the liability for these fringe benefits. However, funds to pay the annual requirements therefore are appropriated each year.

FIXED ASSETS - REAL ESTATE

Based on Real Estate Reports received from state agencies as of June 30, 1982, the total assessed valuation of land and buildings was \$1.7 billion.

<u>Buildings</u>	<u>Land</u>	<u>Total</u>
<u>\$1 337 113 491</u>	<u>\$364 311 491</u>	<u>\$1 701 424 982</u>



## NOTES TO FINANCIAL STATEMENTS

### STATEMENT I - COMBINED BALANCE SHEET

1. This is an interim balance sheet reflecting estimated fund balances (deficits) based upon available appropriations and authorizations and budgeted revenue unrealized. It does not include any estimated reversions nor does it provide for any additional appropriations which may occur during the current fiscal year.

### STATEMENT II - COMPARATIVE STATEMENT OF REVENUES

2. Recorded fiscal 1983 and 1982 receipts by category for the nine months period ended, March 31, are reflected in this statement with the increase or decrease of fiscal 1983 over fiscal 1982.

### STATEMENT III - FINANCIAL CONDITION OF OTHER SPECIAL REVENUE FUNDS

3. The Other Special Revenue Funds are those created by statute to receive revenues from which appropriations for designated purposes are made. They also include the Assessment Funds (Page 9) which are financed via assessments upon certain cities and towns as authorized by law.

### STATEMENT IV - FINANCIAL CONDITION OF CAPITAL PROJECT FUNDS

4. The Capital Project Funds are those established to account for capital expenditures and for the receipt of proceeds from the sale of bonds to fund such expenditures. Payment in the form of principal and interest are general obligations of the Commonwealth and are paid from the appropriate state operating funds.

### STATEMENT V - BUDGETARY STATUS OF THE FOLLOWING GOVERNMENTAL TYPE FUNDS

#### GENERAL FUND

5. The General Fund is the primary operating fund of the Commonwealth, accounting for approximately 66% of the appropriations to date for fiscal 1983. It is financed from taxes and other receipts not allocated by constitution or statute to a particular fund.

#### LOCAL AID FUND

6. The Local Aid Fund, established by Chapter 29, s.2D and Chapter 58, s.18C of the General Laws provides for state assistance, reimbursements and distributions to cities, towns and districts.



HIGHWAY FUND

7. The Highway Fund is used to account for revenues expended exclusively for highway and mass transportation purposes and related activities. The principal sources of revenue are; motor fuel taxes, cigarette taxes, licenses and permits for motor vehicles and reimbursements from the Federal Government.

STATEMENT VI - ACCRUAL STATUS OF FEDERAL HIGHWAY  
CONSTRUCTION PROGRAM FUND

8. The Federal Highway Construction Program Fund is used to reflect the operation of the federally-aided accelerated highway program. Federal Funds for the accelerated highway programs are not received until after state funds have been appropriated and expended. The Department of Public Works, Executive Office of Transportation and Construction, estimated federal reimbursement receivables of 366.1 million as of March 31, 1983.

STATEMENT VII - STATUS OF APPROPRIATIONS AND  
EXPENDITURES BY GOVERNMENTAL OFFICES

9. In capsule form this statement presents the status of appropriations and authorizations by major administrative divisions within state government and identifies expenditures by areas of public concern.

STATEMENT VIII - STATUS OF APPROPRIATIONS AND  
EXPENDITURES BY FUND

10. This statement presents the status of appropriations, authorizations and expenditures by fund. Statement VII which precedes this statement, presents the same status by spending division.

STATEMENT IX - STATE DEBT - ANALYSIS OF ACTIVITY  
IN CURRENT FISCAL YEAR

11. In the 1982 Massachusetts Financial Report of the Comptroller, House No. 500, there are statements re State Debt as of June 30 to maturity. The analysis shown herein presents a condensed version of the activity since, thus providing those concerned with the changes which took place.

STATEMENT X - STATUS OF STATE DEBT

12. This statement presents an overview of the status of the state bonded debt at a given time. It also is a graphic portrayal of the nature of the debt; i.e., general obligations, either guaranteed or contingent.

ROUNDING OFF

13. Totals on Financial Statements may not add due to rounding off.



STATEMENT I  
COMBINED BALANCE SHEET - GOVERNMENTAL FUNDS AS OF MARCH 31, 1983  
(000's Omitted)

	General	Local Aid	Highway	Other Special Revenue	Capital Projects	Federal Grants
<b>Assets and Estimated Revenue</b>						
Cash and Investments (Deficit)	\$ 90 945	\$ (130 451)	\$ 70 145	\$ (1 539)	\$ (19 535)	\$ 62 630
Accounts Receivables - Due from Federal Government	-	-	-	-	380 641	-
Estimated Revenues Unrealized	1 434 247	519 134	89 516	66 559	-	-
Estimated Transfers from General Fund	-	202 060	13 272	-	-	-
Deferred Assessments Receivable	-	-	-	25 235	-	-
Unissued Bond and Notes	-	-	-	-	2 001 752	-
Bonds and Notes Payable from Current Fiscal Year's Revenues	35 514	-	18 965	20 756	-	-
Succeeding Fiscal Years' Revenue	2 022 072	-	677 335	311 024	-	-
<b>Total</b>	<b>\$3 582 778</b>	<b>\$ 590 743</b>	<b>\$ 869 233</b>	<b>\$422 035</b>	<b>\$2 362 858</b>	<b>\$ 62 630</b>
<b>Liabilities, Reserves and Undesignated Fund Balances</b>						
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ 150 000	\$ -
Vouchers and Warrants Payable	231 139	26 716	9 880	24 679	36 254	17 031
Bonds Payable - Current Fiscal Year	35 514	-	18 965	20 756	-	-
Reserve for Encumbrances	93 159	9 183	53 250	5 292	536 995	8 667
Unencumbered Appropriations and Authorizations	934 004	554 844	95 705	46 360	1 651 617	36 932
Bonds and Notes Payable Succeeding Fiscal Years	2 022 072	-	677 335	311 024	-	-
Estimated Transfers to Local Aid Fund	202 060	-	-	-	-	-
Estimated Undesignated Fund Balances (Deficit)	64 830	-	14 098	13 924	(9 008)	-
Cancellation of Authorization	-	-	-	-	(3 000)	-
<b>Total</b>	<b>\$3 582 778</b>	<b>\$ 590 743</b>	<b>\$ 869 233</b>	<b>\$422 035</b>	<b>2 362 858</b>	<b>\$ 62 630</b>



STATEMENT II  
COMPARATIVE STATEMENT OF REVENUE FOR THE NINE MONTHS ENDED

MARCH 31, 1983 AND 1982  
(000's Omitted)

	<u>Estimate</u> <u>12 Mos.</u> <u>1983</u>	<u>Actual</u> <u>9 Mos.</u> <u>1983</u>	<u>9 Mos.</u> <u>1982</u>	<u>1983</u> <u>Increase</u> <u>(Decrease)</u>
<u>Taxes</u>				
Income	\$2 550 000	\$1 686 622	\$1 588 021	\$ 98 601
Sales and Use	1 020 000	759 066	678 225	80 841
Corporations	545 000	369 931	373 171	(3 240)
Motor Fuel	250 839	185 473	189 923	(4 450)
Cigarette	146 500	108 357	114 652	(6 295)
Insurance	132 000	98 868	91 468	7 400
Alcoholic Beverages	85 200	62 172	64 392	(2 220)
Inheritance and Estate	101 000	82 743	74 707	8 036
Banks	77 000	67 458	52 704	14 754
Racing	35 700	24 341	22 613	1 728
Public Service	34 000	29 901	22 363	7 538
Room Occupancy	27 000	20 733	18 554	2 179
Sundry	19 500	15 428	14 246	1 182
Total Taxes	<u>5 023 739</u>	<u>3 511 093</u>	<u>3 305 039</u>	<u>206 054</u>
<u>Federal Receipts</u>				
Reimbursements	1 211 706	863 889	893 681	(29 792)
Grants	521 204	483 586	476 466	7 120
Total Federal Receipts	<u>1 732 910</u>	<u>1 347 475</u>	<u>1 370 147</u>	<u>(22 672)</u>
<u>Other</u>				
Departmental Revenue	<u>667 954</u>	<u>452 923</u>	<u>518 703</u>	<u>(65 780)</u>
State Lottery	<u>93 000</u>	<u>47 570</u>	<u>40 616</u>	<u>6 954</u>
Total State Revenue (Exclusive of Bond or Note Activities)	<u>\$7 517 603</u>	<u>\$5 359 061</u>	<u>\$5 234 505</u>	<u>\$124 556</u>

See Notes to Financial Statements on Pages 4 & 5.



STATEMENT III  
FINANCIAL CONDITION OF OTHER SPECIAL REVENUE FUNDS AS OF MARCH 31, 1983  
INCLUDED IN COMBINED BALANCE SHEET (STATEMENT I)  
(000's Omitted)

Assets and Estimated Revenue	Freight Rail	Passenger Rail	Inland Fish and Game	Anti-Trust Enforcement	J.F.K. Library	Fed. Asst. Housing Bd. Debt Ser.
Cash and Investments (Deficit)	\$1 593	\$ 2 745	\$ 38	\$ 429	\$5 819	\$25 812
Estimated Revenues Unrealized	58	-	4 426	55	63	-
Bonds and Notes Payable from Current Fiscal Year's Revenues	-	-	50	-	-	-
Succeeding Fiscal Years' Revenues	-	-	842	-	-	26 553
Total	\$1 651	\$ 2 745	\$5 356	\$ 484	\$5 882	\$52 365
Liabilities, Reserves and Fund Balance						
Vouchers and Warrants Payable	\$ 3	\$ 351	\$ -	\$ 84	\$ -	\$22 080
Bonds Payable - Current Fiscal Year	-	-	50	-	-	-
Reserve for Encumbrances	-	-	-	184	-	-
Unencumbered Appropriations & Authorizations	609	15 172	1 574	147	377	-
Bonds and Notes Payable	-	-	842	-	-	26 553
Succeeding Fiscal Years Estimated Undesignated Fund Balance (Deficit)	1 039	(12 778)	2 890	69	5 505	3 732
Total	\$1 651	\$ 2 745	\$5 356	\$ 484	\$5 882	\$52 365

See Notes to Financial Statements on Pages 4 & 5.



STATEMENT III (Continued)  
FINANCIAL CONDITION OF OTHER SPECIAL REVENUE FUNDS AS OF MARCH 31, 1983  
INCLUDED IN COMBINED BALANCE SHEET (STATEMENT I)  
(000's Omitted)

	Metropolitan District Commission			Mosquito & Greenhead Fly Control	State Recreation Areas	Motor Vehicle Inspection
	Parks	Sewerage	Water			
<u>Assets and Estimated Revenue</u>						
Cash and Investments (Deficit)	\$ (17 393)	\$ (26 360)	\$ 2 081	\$ (9)	\$ 3 572	\$ 134
Estimated Revenue Unrealized	15 495	19 610	12 267	1 302	10 922	2 361
Deferred Assessments Receivable	8 744	16 491	-	-	-	-
Bonds and Notes Payable from Current Fiscal Year's Revenues	15 485	1 718	2 070	-	1 433	-
Succeeding Fiscal Years' Revenues	64 322	83 290	114 352	-	21 665	-
Total	<u>\$ 86 653</u>	<u>\$ 94 749</u>	<u>\$ 130 770</u>	<u>\$ 1 293</u>	<u>\$ 37 592</u>	<u>\$ 2 495</u>
<u>Liabilities, Reserves and Fund Balance</u>						
Vouchers and Warrants Payable	\$ -	\$ 785	\$ 1 201	\$ 13	\$ 162	\$ -
Bonds Payable - Current Fiscal Year	15 485	1 718	2 070	-	1 433	-
Reserve for Encumbrances	1 231	1 679	1 567	166	465	-
Unencumbered Appropriations & Authorizations	5 615	7 277	7 763	1 064	6 762	-
Bonds and Notes Payable						
Succeeding Fiscal Years	64 322	83 290	114 352	-	21 665	-
Estimated Undesignated Fund Balance	-	-	3 817	50	7 105	2 495
Total	<u>\$ 86 653</u>	<u>\$ 94 749</u>	<u>\$ 130 770</u>	<u>\$ 1 293</u>	<u>\$ 37 592</u>	<u>\$ 2 495</u>

See Notes to Financial Statements on Pages 4 & 5.



STATEMENT IV  
FINANCIAL CONDITION OF CAPITAL PROJECT FUNDS AS OF MARCH 31, 1983  
INCLUDED IN COMBINED BALANCE SHEET (STATEMENT I)  
(000's Omitted)

Assets and Authorizations	General	Highway	Inland Fish and Game	Federal Highway Const. Program	Federal Capital Imp.
Cash and Investments (Deficit)	\$ 38 512	\$ (83 578)	\$ 6	\$ 13 361	\$ (14 135)
Unissued Bonds and Notes	1 424 757	311 673	4	-	-
Accounts Receivables Due From Federal Government	-	-	-	366 126	14 515
Total	<u>\$1 463 269</u>	<u>\$ 228 095</u>	<u>\$10</u>	<u>\$ 379 487</u>	<u>\$ 380</u>
Liabilities, Reserves and Fund Balance					
Notes Payable	\$ 150 000	\$ -	\$ -	\$ -	\$ -
Vouchers and Warrants Payable	7 666	2 073	-	3 683	-
Reserve for Encumbrances	281 381	95 439	10	133 319	275
Unencumbered Appropriations and Authorized Appropriations	1 024 222	133 583	-	251 493	105
Estimated Undesignated Fund Balance (Deficit)	-	-	-	(9 008)	-
Cancellation of Authorization	-	(3 000)	-	-	-
Total	<u>\$1 463 269</u>	<u>\$ 228 095</u>	<u>\$10</u>	<u>\$ 379 487</u>	<u>\$ 380</u>

See Notes to Financial Statements on Pages 4 & 5.



STATEMENT IV (Continued)  
 FINANCIAL CONDITION OF CAPITAL PROJECT FUNDS AS OF MARCH 31, 1983  
 INCLUDED IN COMBINED BALANCE SHEET (STATEMENT I)  
 (000's Omitted)

	Metropolitan District Commission			State Recreation Areas	Gen. Oblig. Fed. Asstd. Housing
	Parks	Sewerage	Water		
<u>Assets and Authorizations</u>					
Cash and Investments (Deficit)	\$ (1 128)	\$ 8 937	\$ (1 660)	\$ (5 662)	\$ 25 812
Unissued Bonds and Notes	46 900	71 399	80 756	42 816	23 447
Total	<u>\$ 45 772</u>	<u>\$ 80 336</u>	<u>\$ 79 096</u>	<u>\$ 37 154</u>	<u>\$ 49 259</u>
<u>Liabilities, Reserves and Fund Balance</u>					
Vouchers and Warrants Payable	\$ 161	\$ 4	\$ 36	\$ 551	\$ 22 080
Reserve for Encumbrances	4 969	3 275	10 591	7 736	-
Unencumbered Appropriations and Authorizations	40 642	77 057	68 469	28 867	27 179
Total	<u>\$ 45 772</u>	<u>\$ 80 336</u>	<u>\$ 79 096</u>	<u>\$ 37 154</u>	<u>\$ 49 259</u>

See Notes to Financial Statements on Pages 4 & 5.



STATEMENT V  
BUDGETARY STATUS OF THE FOLLOWING GOVERNMENTAL TYPE FUNDS  
AS OF MARCH 31, 1983  
(000's Omitted)

	<u>General</u>	<u>Local Aid</u>	<u>Highway</u>
Balance Beginning July 1, 1982			
Undesignated Fund Balance	\$ 4 387	\$ -	\$ 22 107
<u>Additions</u>			
Actual and Estimated Revenues:			
Actual Receipts - 9 Months			
Taxes	2 198 417	1 127 010	185 411
Federal Reimbursement	747 924	-	9 791
Transfers from Other Funds	17 062	-	-
Departmental & Miscellaneous	285 006	58 155	94 491
Total Actual Receipts	<u>3 248 409</u>	<u>1 185 165</u>	<u>289 693</u>
Estimated Revenues Unrealized:			
Taxes	930 094	518 990	65 470
Federal Reimbursements	343 384	-	-
Transfers from Other Funds	17 737	-	2 112
Departmental & Miscellaneous	143 032	144	21 934
Estimated Transfer from General Fund	<u>-</u>	<u>202 060</u>	<u>13 272</u>
Total Estimated Revenues	<u>1 434 247</u>	<u>721 194</u>	<u>102 788</u>
Accounts Payable Balances Reverted	<u>64 724</u>	<u>10 246</u>	<u>3 303</u>
Total Additions	<u>4 747 380</u>	<u>1 916 605</u>	<u>395 784</u>
<u>Deductions</u>			
Appropriations	4 459 213	1 858 265	399 898
Estimated Transfer to Local Aid Fund	202 060	-	-
Authorized Transfers and Other Credits	(440)	381	3 895
Appropriations of Restricted Revenue	26 252	57 811	-
Prior Year Adjustments	<u>(148)</u>	<u>148</u>	<u>-</u>
Total Deductions	<u>4 686 937</u>	<u>1 916 605</u>	<u>403 793</u>
Balance Ending March 31, 1983			
Estimated Undesignated Fund Balance	<u>\$ 64 830</u>	<u>\$ -</u>	<u>\$ 14 098</u>

See Notes to Financial Statements on Pages 4 & 5.



STATEMENT VI  
ACCRUAL STATUS  
FEDERAL HIGHWAY CONSTRUCTION PROGRAM FUND  
AS OF MARCH 31, 1983  
(000's Omitted)

<u>Deficit Balance - July 1, 1982</u>		\$(10 254)	
Add: Reserve for Continuing Appropriations	\$526 306		
Less: Federal Reimbursement - Receivables	<u>467 271</u>	<u>59 035</u>	\$ 48 781

Additions

Receipts			
Federal Reimbursements		102 389	
Accounts Receivable			
Federal Reimbursements - Current Year	4 211		
Federal Reimbursements - Succeeding Years	<u>361 915</u>	<u>366 126</u>	468 515

Deductions

Expenditures		141 492	
Encumbrances		133 319	
Unencumbered Appropriations & Authorizations		<u>251 493</u>	<u>526 304</u>

<u>Deficit Balance - March 31, 1983</u>		<u>\$ (9 008)</u>	
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See Notes to Financial Statements on Pages 4 & 5.

STATEMENT VII  
STATE FUNDS  
STATEMENT OF OPERATIONS BY GOVERNMENTAL OFFICES  
FOR THE NINE MONTHS ENDED MARCH 31, 1983  
(000's Omitted)

	<u>Appropriations</u>	<u>Balance Forward &amp; Other Credits</u>	<u>Total Credits</u>	<u>Charges#</u>	<u>Unencumbered Balances</u>
<u>Government Offices</u>					
Legislative	\$ 31 165	\$ 4 738	\$ 35 903	\$ 46 792	\$ (10 889)
Inspector General	842	-	842	533	309
Judicial	184 744	3 080	187 824	124 296	63 528
Executive	7 340	295	7 635	6 124	1 511
Ethics	708	-	708	477	231
Total	<u>224 799</u>	<u>8 113</u>	<u>232 912</u>	<u>178 222</u>	<u>54 690</u>
<u>Constitutional Offices</u>					
Secretary	7 681	579	8 260	6 135	2 125
Treasurer	726 263	68 480	794 743	481 479	313 264
State Debt	389 000	1 346	390 346	286 899	103 447
Auditor	7 226	1 231	8 457	5 281	3 176
Attorney General	9 255	864	10 119	6 394	3 725
Total	<u>1 139 425</u>	<u>72 500</u>	<u>1 211 925</u>	<u>786 188</u>	<u>425 737</u>
<u>Secretariats</u>					
Admin. & Finance	406 453	33 353	439 806	321 091	118 715
Transfers and Contingencies	12 552	21 606	34 158	44 213	(10 055)
Environmental Affairs	126 495	18 554	145 049	108 666	36 383
Communities & Development	99 060	5 527	104 587	58 345	46 242
Human Services	2 857 861	25 955	2 883 816	2 324 121	559 695
Trans. & Construction	319 264	599 167	918 431	599 895	318 536
Educational Affairs	1 449 072	9 051	1 458 123	1 176 064	282 059
Public Safety	69 555	7 224	76 779	56 782	19 997
Manpower Affairs	28 477	2 447	30 924	23 894	7 030
Elder Affairs	78 045	54	78 099	62 167	15 932
Consumer Affairs	17 780	1 111	18 891	13 078	5 813
Energy Resources	1 232	12	1 244	800	444
Total	<u>5 465 846</u>	<u>724 061</u>	<u>6 189 907</u>	<u>4 789 116</u>	<u>1 400 791</u>
Grand Total State Funds	<u>\$6 830 070</u>	<u>\$804 674</u>	<u>\$7 634 744</u>	<u>\$5 753 526</u>	<u>\$1 881 218</u>

# Includes Inter Governmental Transfers, Encumbrances and Advances

See Notes to Financial Statements on Pages 4 & 5.



STATEMENT VIII  
STATEMENT OF OPERATIONS BY FUND  
FOR THE NINE MONTHS ENDED MARCH 31, 1983  
(000's Omitted)

	<u>Appropriations</u>	<u>Balance Forward &amp; Other Credits</u>	<u>Total Credits</u>	<u>Charges#</u>	<u>Unencumbered Balances</u>
<u>State Funds</u>					
General	\$4 459 213	\$ 116 049	\$ 4 575 262	\$3 641 258	\$ 934 004
Highway	399 898	58 358	458 256	362 551	95 705
Fed. High. Const. Prog.	-	526 305	526 305	274 812	251 493
MDC Parks	24 714	2 404	27 118	21 503	5 615
MDC Sewerage	27 799	3 990	31 789	24 512	7 277
MDC Water	28 602	2 116	30 718	22 955	7 763
Local Aid	1 858 265	73 752	1 932 017	1 377 173	554 844
Passenger Rail	-	18 026	18 026	2 854	15 172
Freight Rail	-	751	751	142	609
Government Land Bank	-	(51)	(51)	1 368	(1 419)
State Recreation Areas	23 156	352	23 508	16 746	6 762
Fed. Capital Improvement	550	1 721	2 271	2 166	105
Mosq. & Greenhead Fly Cont.	2 591	274	2 865	1 801	1 064
Inland Fisheries & Game	4 920	124	5 044	3 470	1 574
J.F.K. Library	-	377	377	-	377
Anti-Trust Law Enforcement	362	-	362	215	147
Fed. Asstd. Housing Debt Ser.	-	126	126	-	126
Total State Funds	<u>6 830 070</u>	<u>804 674</u>	<u>7 634 744</u>	<u>5 753 526</u>	<u>1 881 218</u>
<u>General Federal Grants Funds</u>					
General Federal Grants	<u>533 420</u>	<u>-</u>	<u>533 420</u>	<u>496 488</u>	<u>36 932</u>
<u>Capital Project Funds</u>					
General	582 692	956 813	1 539 505	515 283	1 024 222
Highway	75 000	216 599	291 599	158 016	133 583
MDC Parks	-	48 657	48 657	8 015	40 642
MDC Sewerage	-	83 435	83 435	6 378	77 057
MDC Water	-	84 359	84 359	15 890	68 469
State Recreation Areas	14 500	29 964	44 464	15 597	28 867
Government Land Bank	625	2	627	627	-
Inland Fish & Game	-	15	15	15	-
General Obligation Federal Assisted Housing	<u>-</u>	<u>50 126</u>	<u>50 126</u>	<u>22 947</u>	<u>27 179</u>
Total Capital Project Funds	<u>672 817</u>	<u>1 469 970</u>	<u>2 142 787</u>	<u>742 768</u>	<u>1 400 019</u>
Grand Total	<u>\$8 036 307</u>	<u>\$2 274 644</u>	<u>\$10 310 951</u>	<u>\$6 992 782</u>	<u>\$3 318 169</u>

# Includes Inter Governmental Transfers, Encumbrances, and Advances.

See Notes to Financial Statements on Pages 4 & 5.

STATEMENT IX  
GENERAL OBLIGATION DEBT  
ANALYSIS OF ACTIVITY

JULY 1, 1982 - MARCH 31, 1983

(000's Omitted)

	<u>Total</u>	<u>General</u>	<u>Metropolitan District</u>	<u>Transit and Other</u>
<u>Bonded Debt</u>				
Balance July 1, 1982	\$2 920 486	\$2 647 242	\$273 244	\$ -
Increased by Issues	337 379	330 379	7 000	-
Decreased by Redemptions	<u>139 196</u>	<u>126 252</u>	<u>12 944</u>	<u>-</u>
Total March 31, 1983	<u>\$3 118 669</u>	<u>\$2 851 369</u>	<u>\$267 300</u>	<u>\$ -</u>
<u>Temporary Notes</u>				
Balance July 1, 1982	\$ 90 000	\$ -	\$ -	\$ 90 000
Increased by Issues	328 500	150 000	-	178 500
Decreased by Redemptions	<u>90 000</u>	<u>-</u>	<u>-</u>	<u>90 000</u>
Total March 31, 1983	<u>\$ 328 500</u>	<u>\$ 150 000</u>	<u>\$ -</u>	<u>\$178 500</u>

See Notes to Financial Statements on Pages 4 & 5.



STATEMENT X  
STATUS OF STATE DEBT MARCH 31, 1983  
(000's Omitted)

	Issued & Outstanding March 31, 1983			Issued This Year		Required Debt Service This Year	Current Year Appropriations for Debt Service		Debt Service Expenditures To Date	Balance of this Year's Debt Service Appropriations
	Bonds	Notes	Unissued (c)	Authorized (a)	Bonds	Notes				
<u>General Obligation Debt</u>										
General Debt	\$2 851 369	\$150 000	\$1 802 698	\$4 804 067	\$330 379	\$150 000	\$182 763	\$181 529	\$126 252	\$ 55 277
District Debt	267 300	-	199 055	466 355	7 000	-	18 281	19 626	12 944	6 682
Transit Debt	-	178 500	-	178 500	-	178 500	-	-	-	-
Totals	\$3 118 669	\$328 500	\$2 001 753	\$5 448 922	\$337 379	\$328 500	\$201 044	\$201 155	\$139 196	\$ 61 959

Guaranteed Debt (b)

Contingent Liabilities (b)

	Bonds	Notes		Bonds	Notes
Housing Authorities	\$ 34 215	\$ -	M.B.T.A.	\$533 885	\$195 000
Higher Education Building Authorities	143 125	-	Boston Metropolitan District	85 805	-
M.H.F.A.	-	-	Steamship Authority	16 260	-
Town of Mashpee	2 630	-	Regional Transit Authorities	4 030	24 604
Totals	\$179 970	\$ -		\$639 980	\$219 604

Debt Summary

General Obligations	\$3 447 169
Guaranteed	179 970
Contingent	859 584
Total	\$4 486 723

(a) Represents Bonds & Notes Outstanding plus Unissued Bonds

as of March 31, 1983.

(b) As Reported by the Authorities.

(c) Excludes \$75.7 million of Bonds Authorized - Not Appropriated.







ACME  
BOOKBINDING CO., INC.

JUL 1 1995

100 CAMBRIDGE STREET  
CHARLESTOWN, MASS







